

# Janis Skrastins

Washington University in St. Louis  
SH 221, One Brookings Drive, CB 1133  
St. Louis, MO 63130

Phone: +1 314 935 4801  
[jskrastins@wustl.edu](mailto:jskrastins@wustl.edu)  
[www.jskrastins.com](http://www.jskrastins.com)

## Employment

---

**Washington University in St. Louis, Olin Business School** From 2015  
Assistant Professor of Finance

## Education

---

**London Business School** 2015  
Ph.D. in Finance

**University of Amsterdam/Duisenberg School of Finance** 2010  
MSc in Corporate Finance and Banking (cum laude)

**Stockholm School of Economics in Riga** 2007  
BSc in Business and Economics (with distinction)

**Friedrich-Alexander-Universität Erlangen-Nürnberg** 2006  
Exchange Semester, Specialization in Finance (with distinction)

## Research Interests

---

Banking, Financial Intermediation, Organizational Design, Labor Economics, Emerging Markets

## Publications

---

**How Organizational Hierarchy Affects Information Production**

Review of Financial Studies, 2019 (with Vikrant Vig)

**Experience of Communal Conflicts and Inter-group Lending**

Journal of Political Economy, 2020 (with Ray Fisman, Arkodipta Sarkar, and Vikrant Vig)

## Working Papers

---

**Barter Credit: Warehouses as a Contracting Technology**

*R&R Journal of Finance* (2nd round)

**Unemployment Insurance as a Subsidy to Risky Firms**

(with Bernardus van Doornik, Dimas Fazio, and David Schoenherr)

*R&R Review of Financial Studies*

**Rent-Extraction from the Unemployment Insurance System: The Role of Firms**

(with Bernardus van Doornik, David Schoenherr)

**Decision-Making Delegation in Banks**

(with Jennifer Dlugosz, Yong Kyu Gam, and Radhakrishnan Gopalan)

**Economic Resilience: Spillovers, Courts, and Vertical Integration**

(with Dimas Fazio, Thiago Silva)

## Research in Progress

---

**Mobility Constraints and Labor Market Outcomes: Evidence from Credit Lotteries** (with Bernardus van Doornik, Armando Gomes, and David Schoenherr)

**Organizational Design of Risk Management** (with Rajesh Chandy, Ahmed Tahoun, and Vikrant Vig)

## Presentations (\*co-author)

---

- 2020: AEA, Finance Down Under (Melbourne), SFS Winter Conference (Bahamas), FIRS (x2), FGV Rio, PUC Rio, Insper, FGV SP, Brazilian Finance Association (invited speaker), Sixth Annual Conference on Network Science in Economics, NBER (Insurance), EFA, Baltic Economic Association, Summer Research Conference (ISB Hyderabad)
- 2019: Yale SOM, University of Pittsburgh, European Winter Finance Summit, NBER (Insurance)\*, Northeastern Finance Conference, SOLE\*, PNC Kentucky Finance Conference, Washington University in St. Louis, 16th Annual Conference in Financial Economics Research by Eagle Labs (Herzliya), FIRS\*, MIT\*, CUHK-RCFS Conference on Corporate Finance and Financial Intermediation, ESEM Manchester, Fourth Annual Conference on Alternative Finance (Cambridge, UK), Gerzensee, Boston University, Labor and Finance Conference (Chicago Booth), Finance, Organizations and Markets (FOM, USC), HKUST Finance Symposium
- 2018: AFA\*, AEA, UBC Winter Finance Conference\*, SOLE, Ninth Annual BIS CCA Research Conference, York University\*, Princeton University (2)\*, WashU, NYU/NY Fed Financial Intermediation\*, Colorado Boulder Summer Conference on Consumer Financial Decision Making, CICF\*, Mitsui Finance Symposium, NBER SI 2018 (PE, LS), LuBraMacro Brazilian meeting of Macroeconomics\*, Gerzensee European Summer Symposium, SSE Riga, Bank of Latvia, IV World Congress of Latvian Scientists, SITE (Development Economics)\*, IWFSAS 2018, CEPR European Conference on Household Finance 2018, International Conference on Banking and Economic Development (FGV Rio), XIII Annual Conference on Financial Stability and Banking, Vanderbilt University, 31st Australasian Finance and Banking Conference
- 2017: IPEA, Northeastern University, MFA\*, SFS Cavalcade\*, ALEA (Yale), Econometric Society (Asia, North America, Europe, Latin America), XIX Annual Inflation Targeting Seminar of the Banco Central do Brasil, Colorado Boulder, Barcelona GSE Summer Forum\*, SIOE (Columbia), Princeton (2)\*, University of Chile, Chilean Banking Authority, EEA, Syracuse University (Economics), PUC Rio, Kellogg\*, Central European University\*, FOM (USC), Labor and Finance Conference (ASU), Central Bank of Brazil
- 2016: AEA (Econometric Society), MFA, University of Michigan (Ross), CFIC (DePaul), FIRS, Fifth Symposium on Emerging Financial Markets, SSE Riga, Bank of Latvia, Central Bank of Brazil, WashU (3)
- 2015: AEA, New York Fed, W.P. Carey School of Business ASU, Kellogg, Rochester, UNC, Indiana University, University of Texas at Austin, London School of Economics, University of Oxford, Washington University in St. Louis, Federal Reserve Board, FIRS, ISNIE (Harvard), WFA, EFMA, EFA, NFA, BEE 2015, FOM (Chicago), Banco Central do Brasil
- 2014: NYU/NY Fed Financial Intermediation, Summer Real Estate Research Symposium, WFA, ISNIE (Duke), FEBS, MoFiR, CICF, CAF, 6th Financial Stability Conference, 11th Annual Conference on Corporate Finance, London Business School (3), UBC\*, Foster\*
- 2013: Trans-Atlantic Doctoral Conference, London Business School

## Discussions

---

2020:	WFA
2019:	CFIC, MoFiR, EFA, LBS Summer Symposium, NFA
2018:	AFA, 31st Australasian Finance and Banking Conference
2017:	MFA, WFA, Journal of Financial Intermediation Conference
2016:	CFIC, FIRS
2015:	FIRS, BEE, EFMA

## Teaching Experience

---

### Olin, Washington University in St. Louis:

Advanced Financial Management (BSc); median evaluation 10/10	2015 –
Advanced Corporate Finance I (MSF); median evaluation 10/10	2015 – 2017
Advanced Corporate Finance II (MBA, MSF); median evaluation 10/10	2015 –

### Ph.D. Courses (LBS):

The Theory of Corporate Finance, TA for Prof. Vikrant Vig	2012 – 2013
Mathematics/Statistics Pre-Course for incoming students	2012 – 2013

### Executive Courses (LBS):

Corporate Finance, TA for Prof. James Dow	2011 - 2014
Mergers, MBOs and other Corporate Reorganizations, TA for Prof. Julian Franks	2012 - 2013

### MSc Courses (DSF):

Incentives and Behavioral Finance, TA for Prof. Enrico C. Perotti	2010
---	------

### Undergraduate Courses (SSE):

Financial Economics, TA for Associate Prof. Peter Hogfeldt	2008
Mathematics, TA for Assistant Prof. Mark Chandler	2005

## Honors and Scholarships

---

NSE Best Paper Award at ISB CAF Summer Research Conference	2020
Banco Central do Brasil Award for Best Working Paper in Economics	2019
EMEA Best Paper Award (IWFSAS 2018 Conference)	2018
Deloitte Institute of Innovation and Entrepreneurship Grant (with Dimas Fazio): 10,200 GBP	2017
MFA Outstanding Paper Award	2016
EFMA Best PhD Paper Award	2015
Cubist Systematic Strategies PhD Candidate Award for Outstanding Research, WFA	2015
PhD Programme Financial Award, London Business School	2010 - 2015
The Economic and Social Research Council (ESRC) scholarship	2010 - 2014
AFA travel grant	2013
2011 Deutsche Bank–Chicago Booth Doctoral Symposium	2011
Duisenberg School of Finance, Tuition Fee Scholarship (merit-based)	2009 - 2010
Academic Merit-Based Scholarship in Financial Economics by LHV Bank	2006

## Professional Experience

---

AEGON Group Business Development	2010
Swedbank Markets, M&A Analyst	2008 - 2009
United Partners Corporate Finance, M&A Analyst	2007
KPMG	2005

## Professional Services

---

**Referee:** Journal of Finance, Review of Financial Studies, Journal of Financial Economics, Review of Finance, Journal of Banking and Finance, The Accounting Review, Journal of Financial Services Research, Journal of Financial Intermediation, Journal of International Economics, Journal of Corporate Finance, Journal of Money, Credit and Banking, European Economic Review, Management Science

**Conference Committees:** FIRS (2018, 2019, 2020), NFA (2019, 2020), Olin Corporate Finance Conference (2016, 2017, 2018, 2019, 2020), Olin Household Finance Conference (2019), MFA (2020), MoFiR (2020)

**Session Chair:** FIRS (2019)

Olin Business School junior faculty recruiting	2015
Member of the PhD Committee, London Business School	2011 - 2014
Chief-Organiser of the Trans-Atlantic Doctoral Conference at London Business School	2012
Co-Organizer: Finance Seminars for PhD Students at London Business School	2012 - 2013
Member of the Board of the Student Association, London Business School	2010 - 2014
Volunteer analyst at Apeirons, NGO for people with disabilities	2008

## Additional Information

---

**Computer Programming Skills:**

Microsoft SQL, SAS, Stata, Teradata, Matlab, Mathematica, ArcGIS

**Languages:**

Fluent English; Advanced German; Intermediate Russian; Beginner Portuguese; Native Latvian.

## References

---

**Julian Franks**

Professor of Finance  
London Business School  
[jfranks@london.edu](mailto:jfranks@london.edu)  
+44 (0)20 7000 8261

**Vikrant Vig**

Professor of Finance  
London Business School  
[vvig@london.edu](mailto:vvig@london.edu)  
+44 (0)20 7000 8274

**Henri Servaes**

Professor of Finance  
London Business School  
[hservaes@london.edu](mailto:hservaes@london.edu)  
+44 (0)20 7000 8268

**James Dow**

Professor of Finance  
London Business School  
[jdow@london.edu](mailto:jdow@london.edu)  
+44 (0)20 7000 8260